

Sycamore Run HOA 2025-26 Financials

2025 Budget

2025 Actual

2026 Budget

Account Explanations

Income	
HOA Dues	48,000.00
Other Income	200.00
Total Income	\$ 48,200.00

Accounting Fees	400.00
Bad Debt	0.00
Community Events	150.00
Insurance	1,600.00
Internet	100.00
Legal Fees	1,000.00
Mailbox & Postage	500.00
Management Fees	0.00
Office Supplies	200.00
Other Administrative	0.00
Total Administrative Expense	\$ 3,950.00

Electric	6,500.00
Fertilization & Weed Treatment	3,250.00
Irrigation	750.00
Landscaping	3,500.00
Mowing	18,200.00
Paths	0.00
Pest Control	1,500.00
Ponds/Fountains	2,750.00
Snow Removal	2,500.00
Water	1,600.00
Total Grounds Expense	\$ 40,550.00

Total Expenses	\$ 44,500.00
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Net Income	\$ 3,700.00
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Income	
HOA Dues	63,000.00
Other Income	337.00
Total Income	\$ 63,337.00

Accounting Fees	438.00
Bad Debt	0.00
Community Events	79.18
Insurance	1,565.58
Internet	118.70
Legal Fees	400.00
Mailbox & Postage	708.00
Management Fees	0.00
Office Supplies	43.31
Other Administrative	36.00
Total Administrative Expense	\$ 3,388.77

Electric	5,067.22
Fertilization & Weed Treatment	2,450.00
Irrigation	640.35
Landscaping	2,840.14
Mowing	18,900.00
Paths	0.00
Pest Control	0.00
Ponds/Fountains	2,892.14
Snow Removal	1,250.00
Water	1,574.28
Total Grounds Expense	\$ 35,614.13

Total Expenses	\$ 39,002.90
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Net Income	\$ 24,334.10
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Income	
HOA Dues	48,000.00
Other Income	200.00
Total Income	\$ 48,200.00

Accounting Fees	450.00
Bad Debt	0.00
Community Events	150.00
Insurance	1,600.00
Internet	150.00
Legal Fees	1,000.00
Mailbox & Postage	750.00
Management Fees	0.00
Office Supplies	200.00
Other Administrative	50.00
Total Administrative Expense	\$ 4,350.00

Electric	6,000.00
Fertilization & Weed Treatment	2,500.00
Irrigation	750.00
Landscaping	3,500.00
Mowing	18,900.00
Paths	0.00
Pest Control	1,500.00
Ponds/Fountains	3,000.00
Snow Removal	2,500.00
Water	1,600.00
Total Grounds Expense	\$ 40,250.00

Total Expenses	\$ 44,600.00
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Net Income	\$ 3,600.00
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Income
\$480 per household per year
Late fees / attorney fees (collected from delinquent accts) & Interest

QuickBooks Online subscription
Bad debt written off (bankruptcy, foreclosure, etc.)
Garage sale, newsletters, neighborhood get-togethers
Insurance for common areas
Domain name & web hosting, Google Workspace (email)
Attorney fees (most is charged back to delinquent accts)
PO Box & Postage
Professional Management Fees (CASI)
Paper, envelopes, filing boxes, etc.

Electricity for lights, fountains
Fertilize and weed treat common areas
Sprinkler system maintenance
Landscaping maintenance, trees
Mowing
Paths, sidewalks, and common areas
Muskrat and other wildlife removal
Pond algae treatments and fountain maintenance
Snow plowing and salting
Water for sprinkler system

Bank Balances on 12/31/2024	
IMCU Operating	\$46,350.65
IMCU Reserve	\$2,526.84
Total	\$48,877.49

Accounts Receivable on 12/31/2024 (1 homeowner)	\$2,353.18
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