

# Sycamore Run HOA 2024-25 Financials

## 2024 Budget

## 2024 Actual

## 2025 Budget

## Account Explanations

|                     |                     |
|---------------------|---------------------|
| <b>Income</b>       |                     |
| HOA Dues            | 46,000.00           |
| Other Income        | 200.00              |
| <b>Total Income</b> | <b>\$ 46,200.00</b> |

|                                     |                    |
|-------------------------------------|--------------------|
| Accounting Fees                     | 360.00             |
| Bad Debt                            | 0.00               |
| Community Events                    | 250.00             |
| Insurance                           | 1,200.00           |
| Internet                            | 250.00             |
| Legal Fees                          | 1,000.00           |
| Mailbox & Postage                   | 500.00             |
| Management Fees                     | 0.00               |
| Office Supplies                     | 200.00             |
| Other Administrative                | 0.00               |
| <b>Total Administrative Expense</b> | <b>\$ 3,760.00</b> |

|                                |                     |
|--------------------------------|---------------------|
| Electric                       | 6,500.00            |
| Fertilization & Weed Treatment | 2,000.00            |
| Irrigation                     | 500.00              |
| Landscaping                    | 3,000.00            |
| Mowing                         | 18,200.00           |
| Paths                          | 0.00                |
| Pest Control                   | 1,500.00            |
| Ponds/Fountains                | 5,500.00            |
| Snow Removal                   | 2,000.00            |
| Water                          | 1,200.00            |
| <b>Total Grounds Expense</b>   | <b>\$ 40,400.00</b> |

|                       |                     |
|-----------------------|---------------------|
| <b>Total Expenses</b> | <b>\$ 44,160.00</b> |
|-----------------------|---------------------|

|                   |                    |
|-------------------|--------------------|
| <b>Net Income</b> | <b>\$ 2,040.00</b> |
|-------------------|--------------------|

|                     |                     |
|---------------------|---------------------|
| <b>Income</b>       |                     |
| HOA Dues            | 53,447.50           |
| Other Income        | 516.96              |
| <b>Total Income</b> | <b>\$ 53,964.46</b> |

|                                     |                    |
|-------------------------------------|--------------------|
| Accounting Fees                     | 385.00             |
| Bad Debt                            | 222.42             |
| Community Events                    | 79.18              |
| Insurance                           | 1,382.21           |
| Internet                            | 72.00              |
| Legal Fees                          | 2,062.29           |
| Mailbox & Postage                   | 506.00             |
| Management Fees                     | 0.00               |
| Office Supplies                     | 92.03              |
| Other Administrative                | 0.00               |
| <b>Total Administrative Expense</b> | <b>\$ 4,801.13</b> |

|                                |                     |
|--------------------------------|---------------------|
| Electric                       | 7,051.05            |
| Fertilization & Weed Treatment | 3,250.00            |
| Irrigation                     | 818.00              |
| Landscaping                    | 7,237.37            |
| Mowing                         | 18,200.00           |
| Paths                          | 0.00                |
| Pest Control                   | 0.00                |
| Ponds/Fountains                | 6,366.83            |
| Snow Removal                   | 0.00                |
| Water                          | 1,610.99            |
| <b>Total Grounds Expense</b>   | <b>\$ 44,534.24</b> |

|                       |                     |
|-----------------------|---------------------|
| <b>Total Expenses</b> | <b>\$ 49,335.37</b> |
|-----------------------|---------------------|

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|-------------------|--------------------|
| <b>Net Income</b> | <b>\$ 4,629.09</b> |
|-------------------|--------------------|

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|--|-------------------|
| Accounts Receivable on 12/31/2024<br>(1 homeowner) | <b>\$2,570.41</b> |
|--|-------------------|

|                     |                     |
|---------------------|---------------------|
| <b>Income</b>       |                     |
| HOA Dues            | 48,000.00           |
| Other Income        | 200.00              |
| <b>Total Income</b> | <b>\$ 48,200.00</b> |

|                                     |                    |
|-------------------------------------|--------------------|
| Accounting Fees                     | 400.00             |
| Bad Debt                            | 0.00               |
| Community Events                    | 150.00             |
| Insurance                           | 1,600.00           |
| Internet                            | 100.00             |
| Legal Fees                          | 1,000.00           |
| Mailbox & Postage                   | 500.00             |
| Management Fees                     | 0.00               |
| Office Supplies                     | 200.00             |
| Other Administrative                | 0.00               |
| <b>Total Administrative Expense</b> | <b>\$ 3,950.00</b> |

|                                |                     |
|--------------------------------|---------------------|
| Electric                       | 6,500.00            |
| Fertilization & Weed Treatment | 3,250.00            |
| Irrigation                     | 750.00              |
| Landscaping                    | 3,500.00            |
| Mowing                         | 18,200.00           |
| Paths                          | 0.00                |
| Pest Control                   | 1,500.00            |
| Ponds/Fountains                | 2,750.00            |
| Snow Removal                   | 2,500.00            |
| Water                          | 1,600.00            |
| <b>Total Grounds Expense</b>   | <b>\$ 40,550.00</b> |

|                       |                     |
|-----------------------|---------------------|
| <b>Total Expenses</b> | <b>\$ 44,500.00</b> |
|-----------------------|---------------------|

|                   |                    |
|-------------------|--------------------|
| <b>Net Income</b> | <b>\$ 3,700.00</b> |
|-------------------|--------------------|

|   |
|---|
| <b>Income</b>   |
| \$480 per household per year  |
| Late fees / attorney fees (collected from delinquent acct's) & Interest |

|   |
|---|
| QuickBooks Online subscription                            |
| Bad debt written off (bankruptcy, foreclosure, etc.)      |
| Garage sale, newsletters, neighborhood get-togethers      |
| Insurance for common areas                                |
| Domain name & web hosting, Google Workspace (email)       |
| Attorney fees (most is charged back to delinquent acct's) |
| PO Box & Postage  |
| Professional Management Fees (CASI)                       |
| Paper, envelopes, filing boxes, etc.                      |

|  |
|--|
| Electricity for lights, fountains              |
| Fertilize and weed treat common areas          |
| Sprinkler system maintenance                   |
| Landscaping maintenance, trees                 |
| Mowing   |
| Paths, sidewalks, and common areas             |
| Muskrat and other wildlife removal             |
| Pond algae treatments and fountain maintenance |
| Snow plowing and salting                       |
| Water for sprinkler system                     |

|                             |                    |
|-----------------------------|--------------------|
| Bank Balances on 12/31/2024 |                    |
| IMCU Operating              | \$22,630.32        |
| IMCU Reserve                | \$2,523.07         |
| <b>Total</b>                | <b>\$25,153.39</b> |